

## **Minutes of Risk Theory Society Annual Meeting**

Virtual

April 11, 2021

(Not yet approved)

President Casey Rothschild called the meeting to order at approximately 11:10.

### **Approval of the Minutes**

President Rothschild offered the minutes of the 2019 meeting for approval. An unknown member moved that the minutes be approved, with Glenn Harrison seconding the motion. With no objections, the motion unanimously passed.

### **Program, Attendance, and Membership**

David Eckles reported on the 2020 and 2021 meeting programs. Program committee for both meetings consisted of Ty Leverty (Past President), Casey Rothschild (President), and David Eckles (Secretary).

For 2020, 49 papers were submitted, one was pulled before consideration, and ten were accepted and schedule to present.

For 2021, 20 papers were submitted with five accepted.

The attendance for the 2021 virtual meeting [there was no 2020 meeting] included 77 attendees. Of the attendees, 69 were existing members and eight were new. The new members of the Society are Alejandro del Valle, Anastasios Dosis, Sebastan Ebert, Tobias Huber, Paul Karehnke, Chenyuan Liu, David McCarthy, and Boheng Su.

Missing two consecutive meetings, 5 members have lost their membership: Jeanne Commault, Jotikasthira (Pab) Chotibhak, Ponpoje Porapakkarm, Ricardo Serrano-Pardial, Andre Veiga. 4 co-authors from accepted papers (2020) also did not attend with their membership not vesting (Liqun Liu, Therese Scharlemann, Pascal Toquebeuf, and Nicolas Treich).

George Zanjani is the newest life member (earning the distinction last year). There were no new Life Members this year.

At the close of the meeting, the Society now has 106 members, 34 of which are Life Members.

## **Treasurer's Report**

Treasurer Gene Lai provided the Treasurer's Report. The balance for the RTS account was \$4,502 in 2019 and the current balance is \$4,022. Since 2019, the only expense was that of \$550.00 to the SSRN for the announcement of the RTS meeting.

## **Old Business**

From the prior in-person meeting (2019) a motion raised by Martin Boyer offered a change to the customs and traditions of the Risk Theory Society. From the previous minutes, that business is reproduced here:

- He [Boyer] raised a motion to change the customs and traditions of the Risk Theory Society to make it a norm that the membership vote, by show of hands, at the beginning of each talk, to determine who among the co-authors of a paper would do the presenting. Martin Boyer—who had asked Casey in advance of the meeting to bring this motion up at the business meeting—explained his view that all co-authors should be able to discuss the paper. This led to some discussion about whether authors of accepted papers are required to present those papers in order to become members. It was agreed that presentation is not required, only attendance at a minimum of 80% of the sessions. Keith Crocker moved that this motion be tabled until next year; it was tabled by a show of hands.

Casey moved to table old business. Lars Powell seconded, Martin Boyer thirded (unnecessarily). The motion passed 53 (yes), 3 (no), 3 (abstain).

## **Future Meetings**

President Rothschild moved to ratify an earlier asynchronous discussion of the membership to keep upcoming meeting locations as previously agreed [2022: Baylor University; 2023: Temple University]. Jim Garven seconded and the motion was unanimously approved.

Jim then discussed Waco and Baylor University and particularly lauded Waco's entertainment and sports achievements. Jim will get firm dates soon.

## **Election of the Secretary**

President Rothschild opened nominations for Secretary.

Alex Muermann nominated Stephen Shore with a second from Lars. After awkward silence, Martin Boyer moved to close nominations and Lars again seconded. Wearing a "safety belt" in preparation for the roller coaster of emotion, Stephen was approved as Secretary.

## **Closing Remarks**

President Rothschild offered his kudos and thanks to Ty Leverty for his service to the profession and to RTS in particular. Casey also mentioned his appreciation of Jim Garven and Martin Grace for their patience in meeting planning upended by COVID.

Martin Boyer hummed on in providing a plug for the upcoming ARIA session at the ASSA.

Vickie Bajtelsmit offered her compliments on a well run meeting.

President Rothschild provided one last thanks and Lars moved to adjourn. Alex seconded and the meeting was adjourned at 11:32.